

## OPTIONS ACCOUNT Application Form

**Please use this form when you wish to:**

- add options trading to your existing Share Trading Account

**In order to process your application we will need:**

- your completed application form
- certified copy of your identification for each account holder (as specified over the page)
- certified copy of an excerpt of the Trust Deed which clearly states the name of the Trust, Business Name of the Trust, Type of Trust, Country where Trust was established and the Full Name and Address of each Trustee (if the account is a Trust Account)

**IMPORTANT**

If the account is to be opened in a Company Name, please supply the Director(s) personal information in **Sections A & B**.

If the account is a Trust Account, please supply the Trustee(s) personal information in **Sections A & B**.

In order to open your Options Account, you will need to be CHESS Sponsored with CMC Markets Stockbroking, and you will need to open a CMC Markets Cash Account.

If you need to add these features to your account, please complete a CHESS Sponsorship Agreement Form, and/or a CMC Markets Cash Account Form.

Not applicable for Margin Lending Accounts.

**IF YOU REQUIRE ASSISTANCE COMPLETING THIS FORM, PLEASE CONTACT YOUR REPRESENTATIVE ON THE NUMBER LISTED BELOW.**

**PLEASE MAIL YOUR COMPLETED APPLICATION FORM AND IDENTIFICATION TO THE ADDRESS LISTED BELOW.**

**BenWest**

PO Box 7618  
Baulkham Hills BC  
NSW 2153  
Australia

ABN 88 003 352 707  
AFSL 258832

Phone +61 2 9659 4599  
Fax +61 2 9659 4544

Email [benwest@benwest.com](mailto:benwest@benwest.com)  
Web [www.benwest.com](http://www.benwest.com)

Trading and execution by CMC Markets Stockbroking Ltd

ABN 69 081 002 851  
AFSL 246381  
Participant of the Australian Securities Exchange Group

**Current Account** (if applicable)

CMC Markets Share Trading Account Number:

**SECTION A - Account Holder 1 / Director 1 / Trustee 1**

**NB: All fields are mandatory.**

Mr / Mrs / Miss / Ms / Dr / Other: \_\_\_\_\_

**Surname**

**Given Name(s)**

**Residential Address**

Suburb/Town

State

Postcode

**Postal Address**

Same as above

Suburb/Town

State

Postcode

**Contact Numbers**

Work

Home

Fax

Mobile

Email

**NB: If this account has multiple Account Holders, trade Confirmations will be sent to the Postal Address for Account Holder 1**

**Date of Birth**

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

**Occupation**

Please ensure that Identification has been supplied for Account Holder 1 / Director 1 / Trustee 1 (ID requirements are specified at the beginning of this form)

If this account has an individual Account Holder/Director/Trustee proceed to SECTION C >

If this account has multiple Account Holders/Directors/Trustees proceed to SECTION B >

**SECTION B - Account Holder 2 / Director 2 / Trustee 2**

**NB: All fields are mandatory.**

Mr / Mrs / Miss / Ms / Dr / Other: \_\_\_\_\_

**Surname**

**Given Name(s)**

**Residential Address**

Suburb/Town

State

Postcode

**Postal Address**

Same as above

Suburb/Town

State

Postcode

**Contact Numbers**

Work

Home

Fax

Mobile

Email

**NB: If this account has multiple Account Holders, trade Confirmations will be sent to the Postal Address for Account Holder 1**

**Date of Birth**

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

**Occupation**

Please ensure that Identification has been supplied for Account Holder 2 / Director 2 / Trustee 2 (ID requirements are specified at the beginning of this form)

Proceed to SECTION C >



## SECTION F – Client Agreement & Declaration

**NB:** This Section is *mandatory* for all account holders

Before you complete this part of the Application Form, ensure you have received and read the Exchange Traded Options Product Disclosure Statement (PDS) issued by CMC Markets Stockbroking and the ASX explanatory booklet, "Understanding Options Trading". Both of these documents can be accessed via our website at [cmcmarkets.com.au](http://cmcmarkets.com.au) or contact us on 1300 360 071.

By signing below you confirm you have received, read and understood the CMC Markets Stockbroking Exchange Traded Options PDS, the ASX's explanatory booklet "Understanding Options Trading", the CMC Markets Stockbroking Financial Services Guide and the Benwest Investment Services Pty Limited Financial Services Guide. You acknowledge that Benwest Investment Services Pty Limited may charge brokerage on trading in exchange traded options which may differ to the brokerage rates published by CMC Markets Stockbroking from time to time; and CMC Markets Stockbroking may receive fees or pay rebates in relation to these transactions. You also agree to be bound by Parts A, D and any other relevant Parts of the Terms and Conditions of Dealing with CMC Markets Stockbroking.

	Account Holder 1	Account Holder 2
Client Signature(s)	_____	_____
Name(s) (printed)	_____	_____
	Date ____ / ____ / ____	Date ____ / ____ / ____

**NB:** All Account Holders must complete the "Registered Holder Collateral Cover Authorisation" which appears over the page

### How to complete the "Registered Holder Collateral Cover Authorisation"

- The name of the option account holder needs to be filled in on the first line of the form.
- The second line of the form refers to name of the shareholder whose shares are being lodged. In most cases the name on this line will be the same as the name on the first line. It would only be different if a third party's shares are being lodged as collateral for the account.
- The Holder Identification Number (HIN) to be used is that of the shareholder(s) on line two of the form.
- The form needs to be signed by the shareholder(s) whose name(s) appear on line two of the form.
- A witness **MUST** sign the form for the form to be valid.
- **If you do not understand the form, please contact your representative.**

**Registered Holder Collateral Cover Authorisation (original required)**

Client Account Name this Authorisation covers: \_\_\_\_\_

1. I/We \_\_\_\_\_ (“the Registered Holder”),

Holder Identification Number: \_\_\_\_\_

authorise my Controlling Participant, to reserve (or withdraw) Financial Products (the “Collateral”) registered in the name of the Registered Holder in the Australian Clearing House, (ABN 48 001 314 503) (“ACH”) Subposition as Collateral Cover for obligations in respect of Options Market Contracts registered in the Client Accounts nominated above with CMC Markets Stockbroking.

2. The Registered Holder acknowledges that ACH may, in its absolute discretion, decline to accept in relation to all or any particular Client Account nominated above for the purposes of accepting paperless lodgements.
3. The Registered Holder acknowledges that on behalf of the Registered Holder, the Controlling Participant will reserve (or withdraw) Collateral in the ACH Subposition by sending the appropriate Collateral lodgement message so that the Collateral lodged comes under the control of ACH, or Collateral withdrawn leaves the control of ACH, in accordance with the ACH Clearing Rules and Procedures (as amended from time to time).
4. In registering Collateral in the ACH Subposition, the Registered Holder acknowledges that the Collateral will be subject to a fixed charge (“Charge”) in favour of ACH from the time they are reserved to the ACH Subposition in the manner referred to above, and will remain subject to the Charge until ACH permits it to be withdrawn from the ACH Subposition.
5. The Registered Holder acknowledges that the Charge secures all amounts and obligations owing by the ACH Participant to ACH in connection with the Client Accounts nominated above<sup>1</sup> opened by the ACH Participant in accordance with the ACH Clearing Rules and Procedures (as amended from time to time).
6. The Registered Holder acknowledges that the Registered Holder has read and understood the ACH Clearing Rules and the ASTC Settlement Rules, in so far as those rules relate to the Collateral and the Charge, including:
  - (a) ACH’s power to deal with the Collateral on default by the ACH Participant in respect of the Client Accounts nominated above<sup>1</sup>; and
  - (b) in particular, ACH’s power of sale in relation to the Collateral without any notice to the Registered Holder.
7. The Registered Holder warrants that unless ACH otherwise agrees in writing, the Collateral is not and may not be subject to any other security interest, other than a security interest provided to a margin lender under a deed of priority, entered into between ACH and the margin lender, which provides that ACH’s Charge has priority over the margin lender’s security interest (“Deed of Priority”) or a security interest as permitted under the ACH Clearing Rules or the ASTC Settlement Rules.
8. If the Registered Holder’s Controlling Participant is a margin lender the Registered Holder warrants that they have signed an acknowledgement regarding the Deed of Priority as set out in Schedule 2 or Schedule 3, as applicable, to the Deed of Priority.
9. If the ACH Participant is unable to insert the Account Numbers and/or HIN at the time the Register Holder signs this form the Registered Holder irrevocably authorises the ACH Participant to insert the Account Numbers and/or HIN on this agreement and agrees the ACH Participant will insert the Account Numbers and/or HIN on the Registered Holder’s behalf, prior to lodging this Authorisation with ACH. The ACH Participant agrees that it will notify the Registered Holder of the Account Numbers and/or HIN in writing as soon as reasonably possible.
10. Defined terms have the same meaning as defined in the ACH Clearing Rules and Procedures (as amended from time to time).

**Signed by the Registered Holder:\***  
\_\_\_\_\_

**Witnessed by:**  
\_\_\_\_\_

**Dated:** \_\_\_\_\_

**Print Name:** \_\_\_\_\_

\* If a corporation, must be signed in accordance with the Corporations Act, or if signed under power of attorney, a copy of the power of attorney must also be attached to this Authorisation.



Execution and Settlement Agent: CMC Markets Stockbroking Limited (ABN 69 081 002 851), ("CMC Markets Stockbroking") (AFSL No. 246381) a Participant of the ASX Group. Neither CMC Markets Stockbroking nor Benwest Investment Services Pty Ltd (ABN 88 003 352 707) (AFSL No. 258832) are representatives of each other. For a copy of the Terms and Conditions of dealing with CMC Markets Stockbroking please contact us on 1300 360 071 or visit our website at [www.cmcmarkets.com.au](http://www.cmcmarkets.com.au).