



BENWEST

AUTHORISED AGENT Form

Authorised Agent

Benwest Investment Services Pty Ltd or its appointed representatives

Authorisation

The Client notifies CMC Markets Stockbroking (the Broker) that the Client appoints the above person as an Authorised Agent of the Client pursuant to the published terms and conditions of the Broker (General Terms). This appointment is effective from the date the Broker receives this authority. (Terms defined in the General Terms have the same meaning in this authority.)

The Client authorises the Authorised Agent to operate all existing and future Bank Accounts, Cash Accounts and Client Accounts in respect of which the Client is listed in the Broker's records as an account holder (whether solely or jointly) (together the Accounts) and to do and execute all acts, documents and things in connection with the Accounts, including, without limitation:

1. to make withdrawals;
2. to receive statements in respect of the Accounts;
3. to pay money, cheques, notes, drafts and other documents to credit the Accounts;
4. to operate and enter into agreements to operate the Accounts on behalf of the Client;
5. to open and close Accounts on behalf of the Client;
6. to acquire, buy, deal with, dispose of or sell any financial products, including, without limitation, shares, interests in managed investment schemes, warrants, options and Low Exercise Price Options (LEPOs) (together the Financial Products);
7. to make and receive payment for any Financial Product transactions (including ASX Transactions) and attendant expenses by any means whatsoever and to give good receipts and discharges for the proceeds of sales of Financial Products;
8. to execute all contracts and other documents necessary or proper for the custody, dealing and transfer of Financial Products and related matters;
9. to receive, hold and arrange custody of and deliver share certificates, holding statements and other evidence of title to Financial Products;
10. to exercise all rights and privileges and perform all duties and obligations which may now or in future pertain to the Client as holder of Financial Products; and
11. to accept and act upon any instructions issued by the Authorised Agent as contemplated by this authority.

Acknowledgements and Undertakings

The Client acknowledges that:

1. any operation of any of the Client's Accounts will be binding on the Client;
2. this authority in relation to the Client's Accounts will bind the Client until the Client expressly revokes it in writing and the revocation is received by the Broker;
3. the Broker may rely on any communication from the Authorised Agent without further enquiry, if it is given, or apparently given, by the Authorised Agent;
4. the Client remains solely liable and responsible for all acts and omissions of the Authorised Agent notwithstanding the act or omission of the Authorised Agent was:
 - (a) outside the Client's actual or ostensible authority; or
 - (b) in error, fraudulent, negligent, in breach of the Authorised Agent's fiduciary duties or criminal;
5. the Client agrees not to make, and releases the Broker from any right the Client may have to make, any Claim against the Broker for any Loss incurred or suffered by the Client which may arise in connection with any act or omission by the Authorised Agent.

The Client undertakes to ratify whatever the Authorised Agent will lawfully do or cause to be done in accordance with this authority.

Date: / /

Account Holder 1 / Director 1

Client Signature(s) _____

Title (if company) _____
e.g. Director, Officer, Secretary

Account Holder 2 / Director 2

Client Signature(s) _____

Title (if company) _____
e.g. Director, Officer, Secretary

Would you like emailed confirmations for this account sent to your Authorised Agent.

Yes No

_____ Authorised Agent Signature

_____ Authorised Agent Print Name



Execution and Settlement Agent: CMC Markets Stockbroking Limited (ABN 69 081 002 851), ("CMC Markets Stockbroking") (AFSL No. 246381) a Participant of the ASX Group. Neither CMC Markets Stockbroking nor Benwest Investment Services Pty Ltd (ABN 88 003 352 707) (AFSL No. 258832) are representatives of each other. For a copy of the Terms and Conditions of dealing with CMC Markets Stockbroking please contact us on 1300 360 071 or visit our website at www.cmcmarkets.com.au.